



## OFFICE OF RESEARCH AND SPONSORED PROGRAMS

---

January 16, 2008

TO: College/School Research Administrators  
Departmental Business Representatives

FROM: Robert Andresen, Research and Sponsored Programs  
Al Benzschawel, Accounting Services

SUBJECT: New Fund for Gifts.

The University is in the final stages of implementation of Program Release, a group of programs to better manage its financial operations. These programs and enhancements will result in improvements in managing extramural sponsored projects, effort reporting, travel expense reimbursements, accounts payable, and purchase orders.

In addition to the new programs, there is a major change in the coding of Non-federal gifts and sponsored programs. Currently, both gifts and non-federal sponsored projects are combined in fund 133. The co-mingling of these awards has been a long-standing management challenge. Gifts which tend to have few or no restrictive terms and conditions are categorized in the same fund as grants and contracts from non-federal sources that may contain some of the most restrictive terms and conditions. This practice has made managing "133 accounts" confusing for many in the campus community. Also, the Governmental Accounting Standards Board (GASB) has changed its requirements over the past few years. UW System must be able to easily differentiate between gifts and sponsored projects for accurate reporting on the annual financial statements.

To better differentiate between gifts and non-federal sponsored projects, a new fund has been created for gifts: Fund 233. At the implementation of Program Release, new gift accounts will be established in Fund 233. Existing gift accounts will remain in fund 133 until the close of Fiscal Year 08. Non-federal sponsored projects will continue to be established in Fund 133.

The transition to a new fund is complex and will need to be done in stages. The timeline is as follows:

Late February 2008:

- Program Release installed.
- New gift accounts established in Fund 233.
- Existing gift accounts remain in Fund 133.

May 1, 2008:

- FY09 opened.
- Convert existing Fund 133 gift accounts project information to Fund 233.
- All new purchase orders for FY09 gifts will be written to Fund 233 coding.
- FY08 gift expenditures continue on Fund 133 through the end of FY08.

June 2008:

- Payroll notified to change payroll records for FY09.

July 2008:

- FY09 gift expenditures will be recorded on Fund 233 gift projects.
- Fund 133 gift projects will be closed for expenditure and revenue entry.
- Inception-to-date budgets will be transferred from Fund 133 to Fund 233.
- All new deposits of gift monies and corresponding budget increases will be made to Fund 233 coding.
- Internal billings and transfers submitted in July should be coded to Fund 233 coding, even though the charges relate to the previous months

August 2008:

- Entries made to transfer inception-to-date revenue and expenditure information from Fund 133 to Fund 233.
- Fund 133 gift accounts closed.
- All ongoing gift account activity is processed in Fund 233.

We appreciate your cooperation during this transition. If you have any questions, please contact Robert Andresen at [randresen@rsp.wisc.edu](mailto:randresen@rsp.wisc.edu) or Al Benzschawel at [abenzschaw@busssvc.wisc.edu](mailto:abenzschaw@busssvc.wisc.edu)

Additional information on gifts and on the use of Fund 233 is available at [www.rsp.wisc.edu/gifts/](http://www.rsp.wisc.edu/gifts/).