

CONTRACT TYPES

| Contract Type | Description |
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| Prepaid PREPAID | Used for awards which the sponsor disburses payment in full at the beginning of the award. |
| Scheduled SCHEDULED | Used for awards which the sponsor disburses payment according to a predetermined payment amount and date. |
| LOC CR_LOC | Used for federally funded awards requiring a Letter of Credit draw on as incurred expenditures. |
| Cost Reimbursable CR_NON_LOC | Used for awards which the sponsor disburses payment based on actual expenditures incurred. |
| Clinical Trial CLINCAL_TRIAL | Used for Clinical Trial awards |